



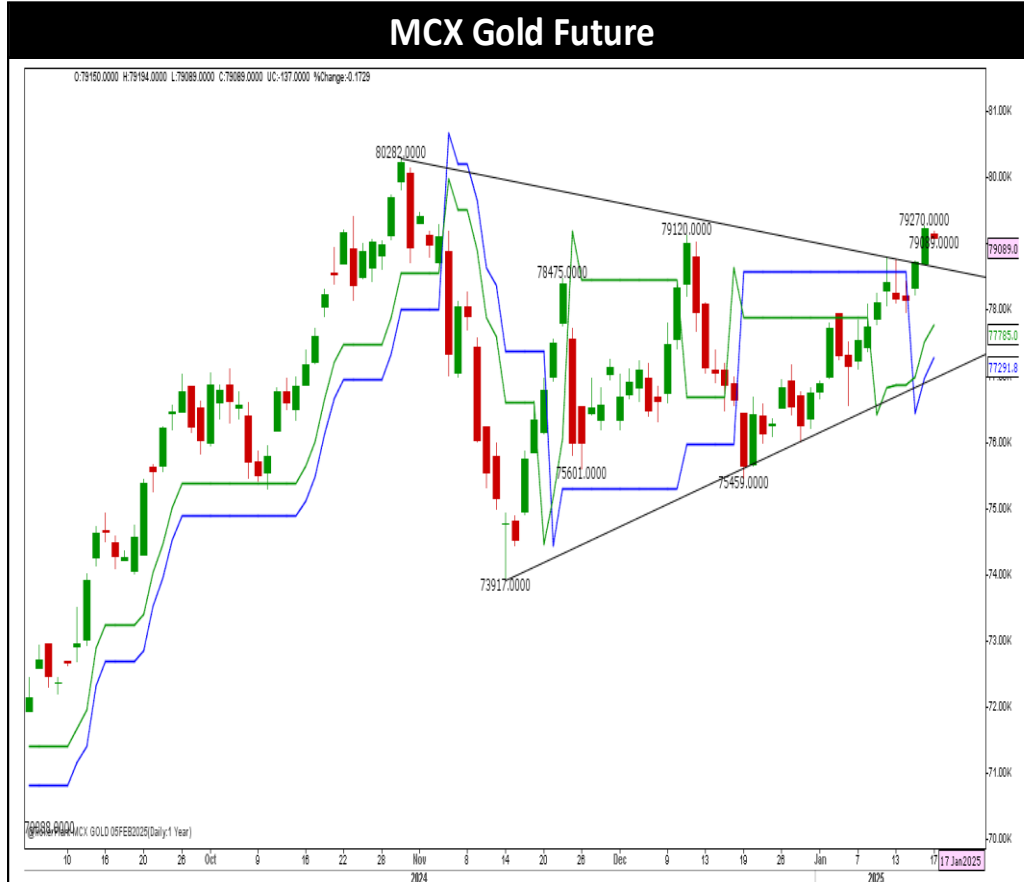
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Commodity Daily | 17 January 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2713	2695	18	0.67%
COMEX Silver	30.792	30.653	0.139	0.45%
WTI Crude Oil	77.64	78.93	-1.29	-1.63%
Natural Gas	3.876	3.766	0.1105	2.93%
LME Copper	9233	9206	27	0.29%
LME Zinc	2852	2842	10	0.35%
LME Lead	1958	1920	38	1.98%
LME Aluminium	2641	2605	36	1.38%
Currencies				
Dollar Index	108.54	108.76	-0.22	-0.20%
EURUSD	1.02962	1.02885	0.00077	0.07%
Global Equity Indices				
Hang Seng Index	19522	19286	236	1.22%
Nikkei	38328	38701	-373	-0.96%
Shanghai	3612	3603	9	0.25%
S&P 500 Index	5937	5949	-12	-0.20%
Dow Jones	43153	43221	-68	-0.16%
Nasdaq	21091	21238	-147	-0.69%
FTSE 500	8419	8315	104	1.25%
CAC Index	7637	7483	154	2.06%
DAX Index	20656	20575	81	0.39%

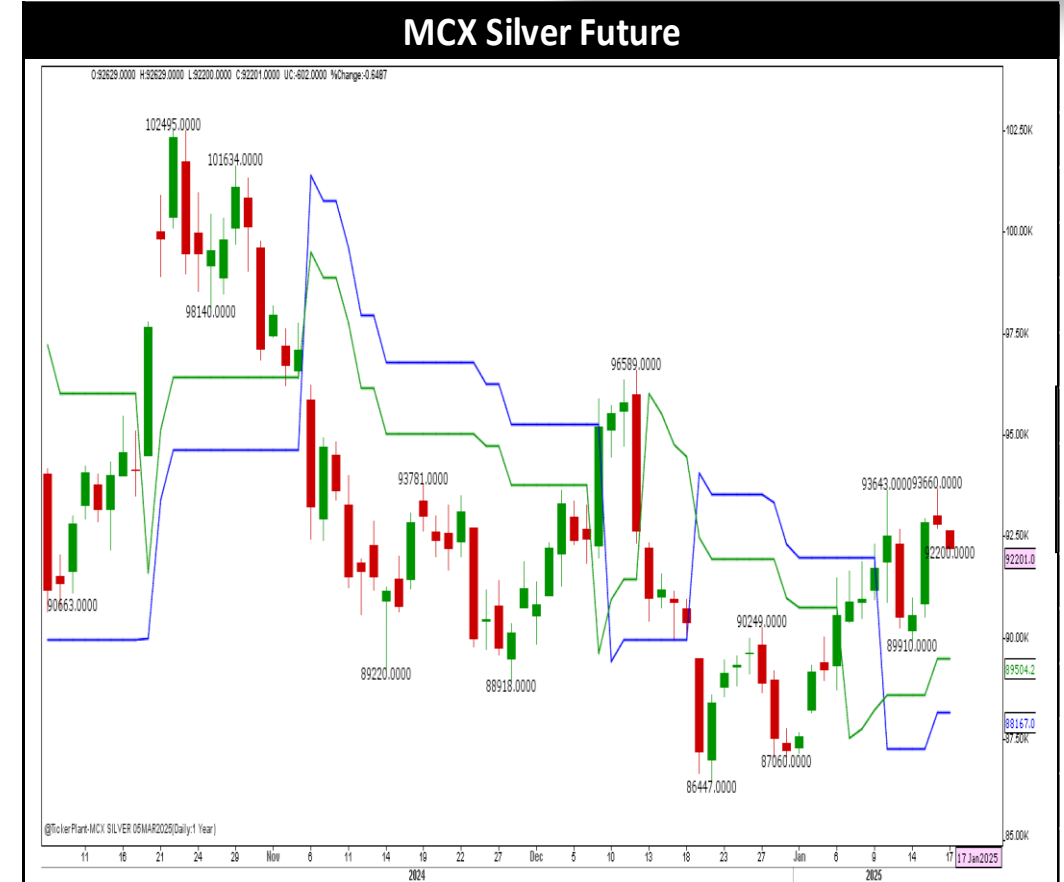
GLOBAL MARKET ROUND UP

- ⇒ Gold extended gains on Thursday as the dollar and yields moved lower after U.S. retail sales rose less than expected last month. US retail sales rose by 0.4% in December, down from a revised 0.8% in November and under expectations for a 0.5% monthly rise. This data follows a drop in the core consumer price index, reported on Wednesday. Recent US macro data spurred hopes the Federal Reserve would speed interest rate cuts, lowering the dollar and yields.
- ⇒ Crude prices retreated on Thursday amid speculation that President-elect Trump will ease sanctions on Russian energy exports to facilitate a diplomatic accord between Russia and Ukraine. Crude prices are also under pressure as the ceasefire between Israel and Hamas paves the way for an eventual return of ships to the Red Sea.
- ⇒ Natural gas prices rose significantly on Thursday on the back of the forecast for colder weather in the United States, which would increase heating demand for natural gas, pushing prices upward. Natural gas prices were also supported Thursday by a substantial drop in weekly supplies after the EIA announced that natural gas stocks for the week ending January 10 fell -258 bcf, close to predictions of -260 bcf and considerably greater than the five-year average for this time of year of -128 bcf.
- ⇒ Base metal gained in the previous session, supported by a pullback in the US dollar and optimism about the demand outlook. Aluminum prices surged to their highest level since May 2022. Copper prices have steadily risen since the new year due to Chinese restocking and Chile's lowered production outlook.



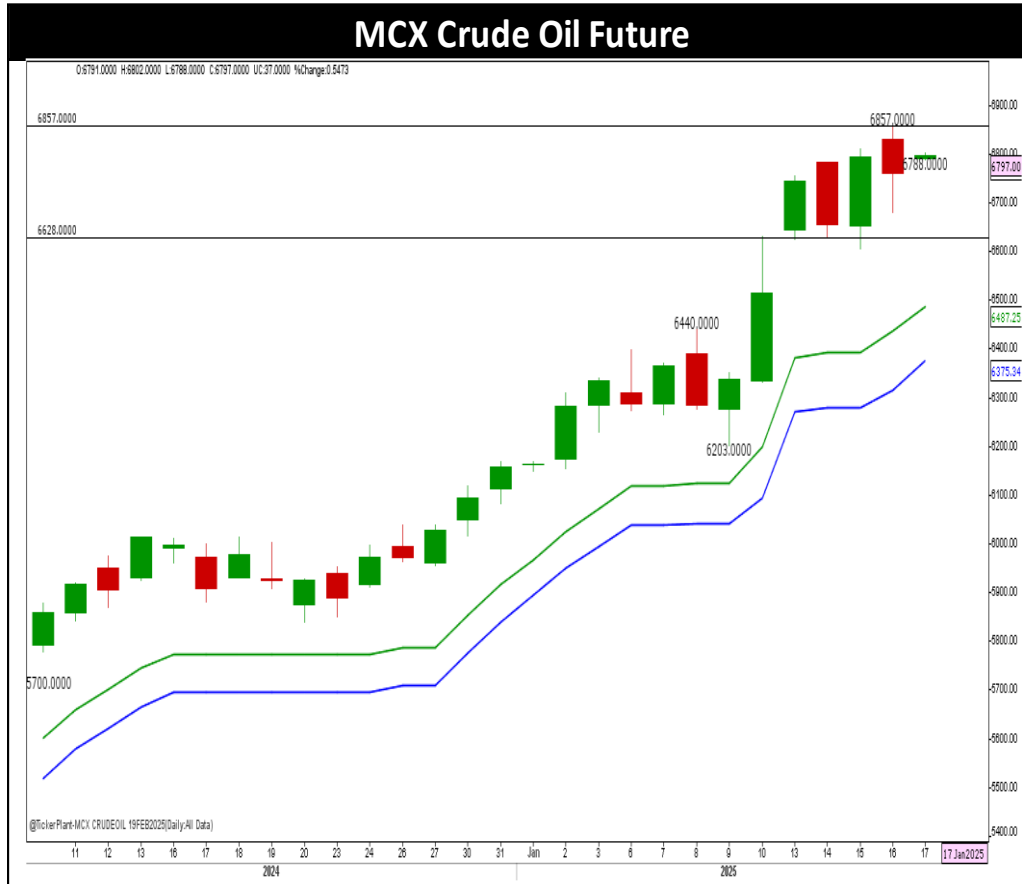
⇒ **Trading Range: 78750 to 79580**

⇒ **Intraday Trading Strategy: Buy Gold Mini Feb Fut 78800 SL 78580 Target 79080/79150**



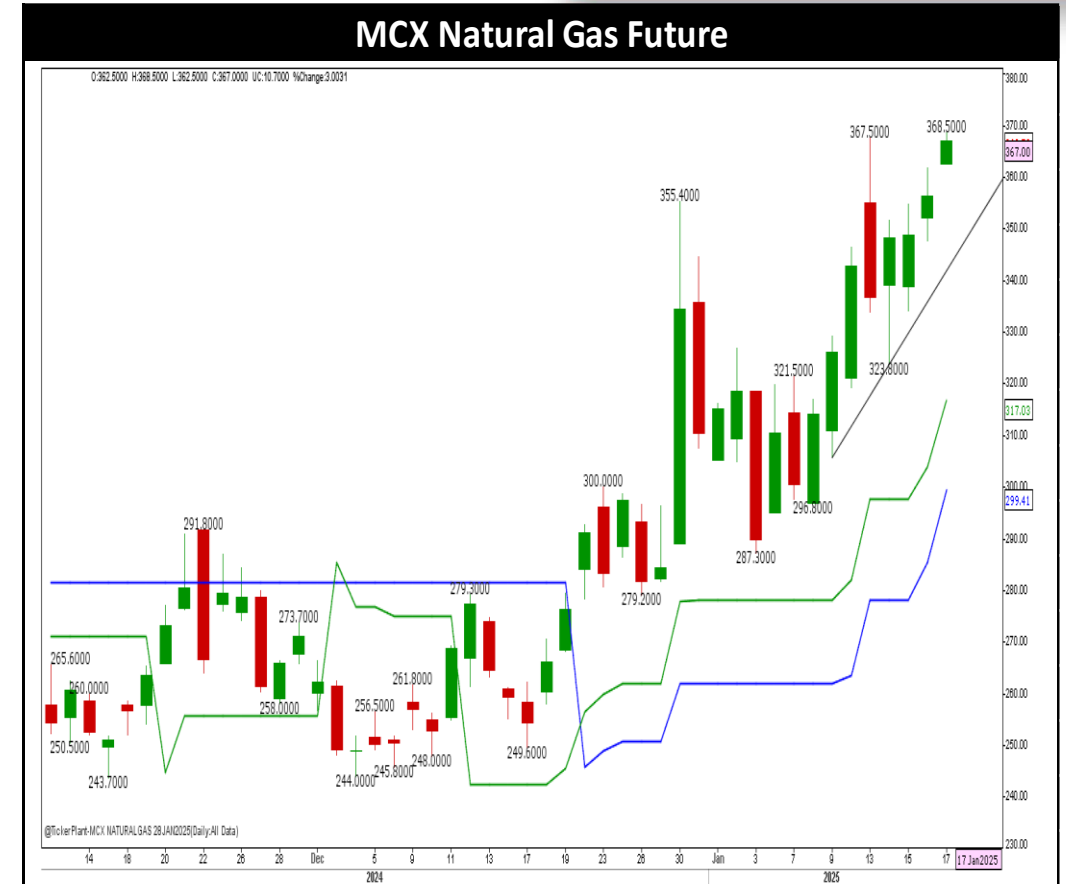
⇒ **Trading Range: 91300 to 93680**

⇒ **Intraday Trading Strategy: Buy Silver Mini Feb Fut at 92050-92075 SL 91625 Target 93150**



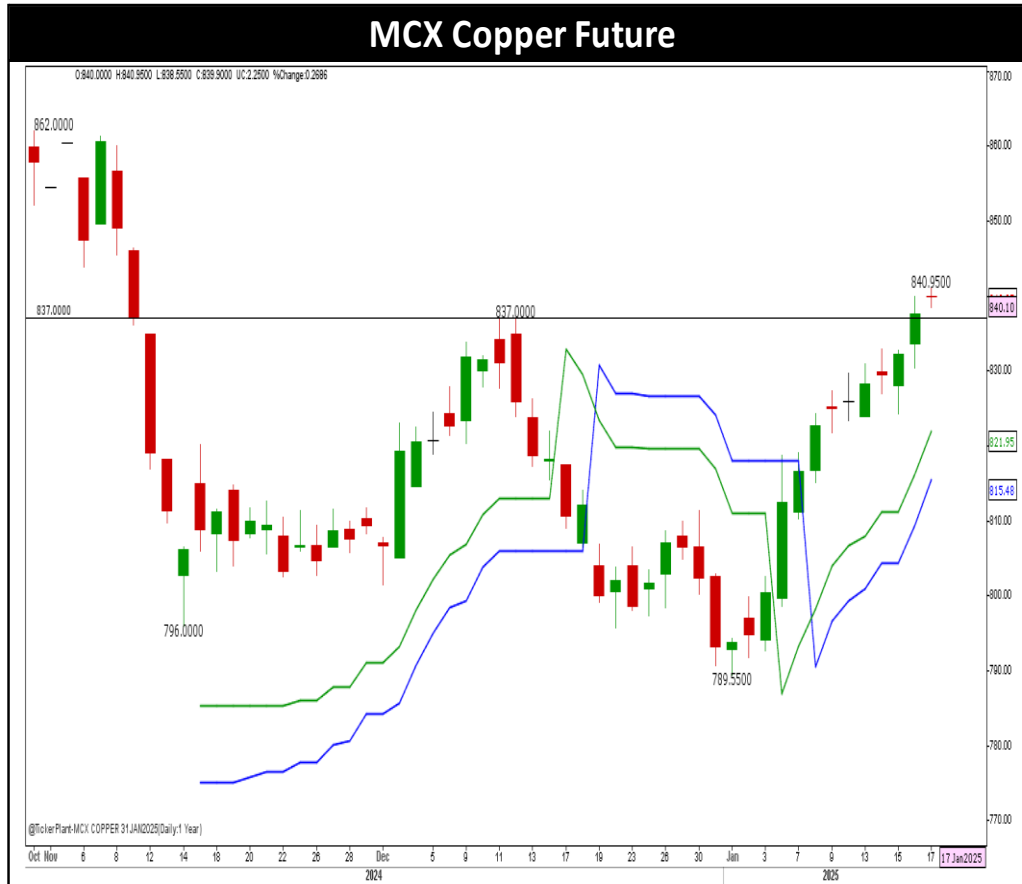
⇒ **Trading Range: 6650 to 6880**

⇒ **Intraday Trading Strategy: Buy Crude Oil Feb Fut at 6720 SL 6675 Target 6850**



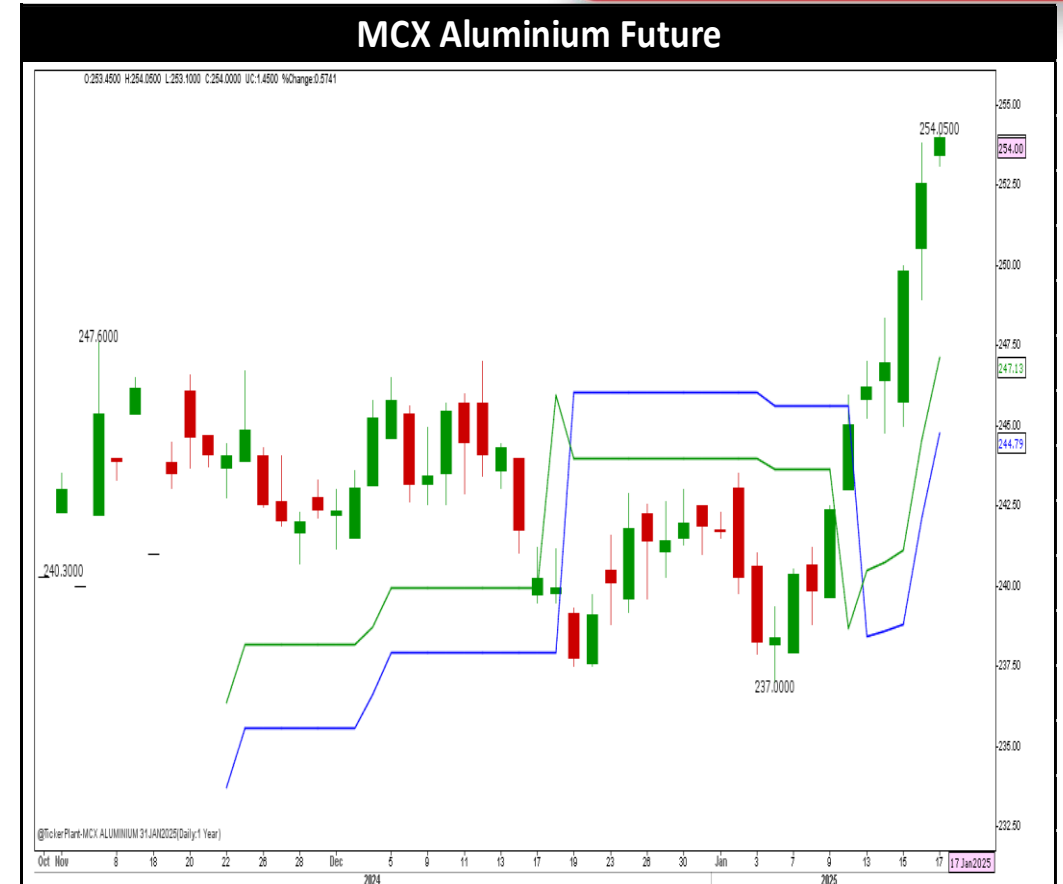
⇒ **Trading Range: 345 to 380**

⇒ **Intraday Trading Strategy: Buy Natural Gas Jan Fut at 356 SL 343.0 Target 366/375**



⇒ **Trading Range: 829 to 847**

⇒ **Intraday Trading Strategy: Buy Copper Jan Fut at 837.0 SL 832.0 Target 845**



⇒ **Trading Range: 247-257**

⇒ **Intraday Trading Strategy: Buy Aluminium Jan Fut at 252.50 SL 250.0 Target 255**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	50 DMA
Gold	79065	77925	78495	78861	79431	79635	80205	76790.86
Silver	93055	91141	92098	92451	93408	94012	94969	90725.73
Crude Oil	6766	6412	6589	6674	6851	6943	7120	6049.38
Natural Gas	355	327	341	349	363	369	384	290.06
Copper	836	817	827	832	842	846	855	813.43
Zinc	274	268	271	272	275	276	279	280.51
Lead	177	174	176	177	178	179	181	179.03
Aluminium	252	242	247	250	255	257	261	243.03

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume
Gold	78700	79270	78700	79226	0.66	10946	6.02	5778
Silver	93001	93660	92703	92803	-0.06	20787	-1.13	12491
Crude Oil	6831	6857	6680	6760	-0.5	4910	31.32	14290
Natural Gas	352.3	361.9	347.8	356.3	2.18	14324	16.46	154499
Copper	833.75	839.95	830.45	837.65	0.65	4799	-3.92	5368
Zinc	273	274.7	271.95	274.1	0.37	2212	-2.81	2778
Lead	176.75	178	176.4	177.8	0.65	934	-4.6	599
Aluminium	250.55	253.8	248.95	252.55	1.1	2443	-3.86	2410

Disclosure:

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